

# Limit Short-Term Vacation Rentals In Our Neighborhoods

## *Bursting False Bubbles....*

Short-Term Vacation Rentals aren't adding to the Pacific Grove economy, regardless of what their owners and cheerleaders say. The city's sales tax collections have been generally flat for the past 4 years, while STRs popped up all around town.

Either the economy didn't really improve as STR supporters claim, or somebody isn't paying sales taxes. Here are the facts:

PG's Net Sales Tax Collections by Fiscal Year

| FY15        | FY16        | FY17        | FY18        |
|-------------|-------------|-------------|-------------|
| \$3,534,495 | \$3,693,017 | \$3,708,173 | \$3,555,000 |

It looks like all the economic benefits are going into the wallets of the STR owners. Since most of them – 82% – live in other towns, that's money going OUT of Pacific Grove.

***Read the Initiative at: [www.pgneighbors.com](http://www.pgneighbors.com)***

Or contact the city clerk (648-3181) for a copy, then,

***Vote YES on M***

to Protect Pacific Grove's Residential Character in this fall's election.



**PAID FOR BY PACIFIC GROVE NEIGHBORS UNITED**

FPPC ID 1401331

contact@pgneighbors.com • [www.pgneighbors.com](http://www.pgneighbors.com) • 831-375-2705